This Calendar Item No. Cale was approved as Minute Item No. ale by the California State Lands Commission by a vote of at its 8/24/06 meeting.

## CALENDAR ITEM C26

Α	25	08/24/06
		PRC 7637.1
S	14	T. Lipscomb

#### CONTINUATION OF RENT

### LESSEE:

George Reed, Inc. P.O. Box 3191 Modesto, CA 95353

#### AREA, LAND TYPE, AND LOCATION:

Four parcels of sovereign land located in the bed of the Tuolumne River, totaling 1.70 acres, three miles east of Waterford, Stanislaus County.

#### AUTHORIZED USE:

Continued use and maintenance of a paved quarry haul-road and bridge.

#### LEASE TERM:

25 years, beginning July 15, 1992.

#### **CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$994 per year, effective July 15, 2006.

#### OTHER PERTINENT INFORMATION:

 On June 30, 1992, the Commission authorized a 25-year General Lease – Right of Way Use to George Reed, Inc. for a paved quarry haul road and bridge.

#### **EXHIBIT:**

A. Site and Location Map

#### RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

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### CALENDAR ITEM NO. C26 (CONT'D)

### **CEQA FINDING:**

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

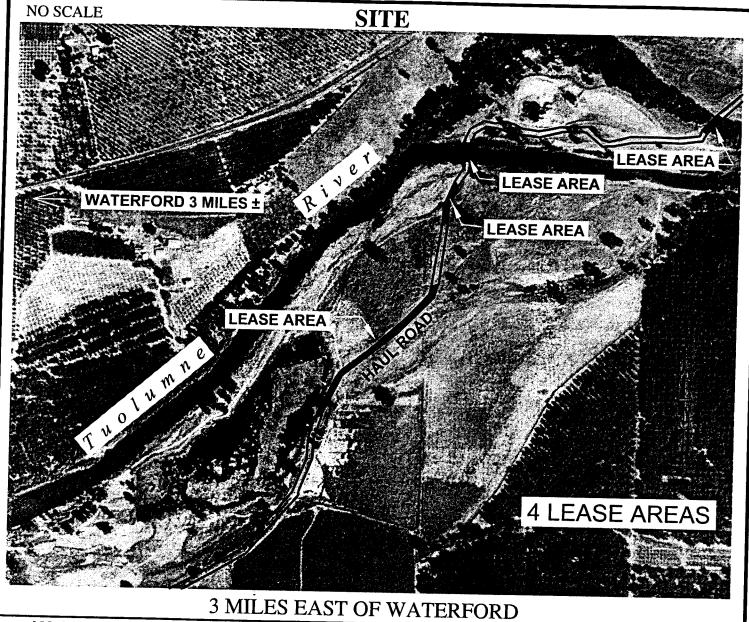
#### **AUTHORIZATION:**

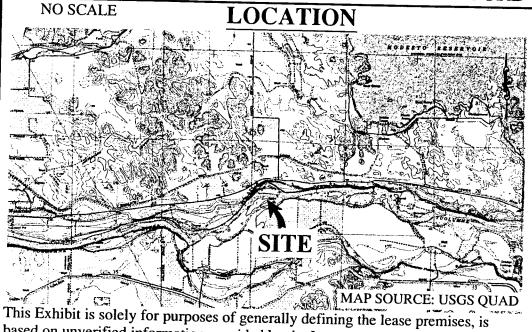
APPROVE THE CONTINUATION OF RENT FOR LEASE NO. PRC 7637.1 AT \$994 PER YEAR, EFFECTIVE JULY 15, 2006.

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based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as a waiver or limitation of any State interest in the subject or any other property.

# Exhibit A

PRC 7637.1 **REED GENERAL LEASE** LEASE REVIEW STANISLAUS COUNTY

